

MOVING TOWARDS NEW HORIZONS...



ANNUAL REPORT



Crystal Phosphates Ltd.

An ISO 9001 : 2000 Certified Company

2008-2009

MESSAGE TO SHAREHOLDERS

“Success is the progressive realization of worthy goals.”

Dear Shareholders,

It gives me pleasure in presenting to you the 12th Annual Report of your Company for the year ended 2008-09.

It has always been our efforts that the business ethics on which we have been working are not compromised. While achieving and looking for the success, we always remember to see that our goals are worthy and the ones that are in the overall benefit of the society at large because we believe that the development of the society/farmers means the development of the Company. Success is the never ending process and it is to be felt within. Outside forces cannot make one feel successful. At Crystal, we neither believe in nor look for the supernatural or abnormal profits at the cost of farmer's interest. In this context, I am pleased to inform you that very recently the Hon'ble Delhi High Court has dismissed a petition filed by MNC Syngenta, challenging the decision of the Government to allow us to import a key insecticide, **Emamectin Benzoate 5% SG** in India that is used for variety of crops including sugarcane, cotton and wheat. The development assumes significance since it will result in the end of monopoly of the foreign company and will result in expanding the overall development of the farming community because the farmers will now be able to use the generic molecule "**Missile**", to be manufactured by your company, at much cheaper rate.



Being in the agricultural sector on which majority of our population is dependent on, we owe a duty towards the society. With the ever growing demand for the crop products which is the very basic requirement of every individual and to provide the same is the foremost duty of every Government of the world and at the same time, to control the rising prices of the crop products, there is a need to increase the supply of crop which in turn is the function of yield. In

fact, increasing the crop production is the only solution to meet the accelerating demand. And here lies the important role to be played by our Company and products. We need to become a vital part of the world's voracious thirst for food at the lowest rates and best in terms of quality.

Very briefly, some of the key financial highlights from the year are:

- Total Net sales increased 71% to almost Rs.379 Crores
- Profit After tax comes out to be Rs.11.42 Crores
- Earning per share reached Rs.15.52, a 185% increase over earning per share of Rs.5.44 last year.

It is very heartwarming to recognize that our consistent and outstanding performance throughout the year indicates that we have been thriving in achieving our objectives. We have touched new heights in terms of sales and profits. I feel proud of the entire organization's dedication to our business, its determination to succeed and eventually its ability to outshine. At Crystal, we are dedicated to employee involvement, quality improvement and customer satisfaction and work to unite all the employees behind these goals.

We are aiming to be recognised as the best crop protection/nourishment Company with a sales turnover of Rs.1000 Crore by the year 2012 and I am sure that under the competitive management team and your support, we will be able to achieve it.

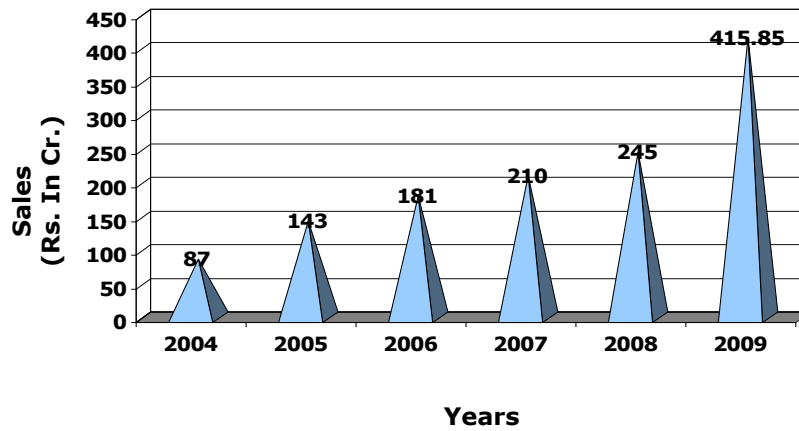
We will continue to be committed to the ethics and ideals that differentiate us from our competitors. We are always committed for the farmers overall development. We are dedicated to testing ourselves every day to make our business even more vivacious and more profitable than ever before. Our brands are vigorous, our impetus is incontestable and even in the times of economic crisis and slow down, Crystal's future is and will always be brighter.

With Regards,

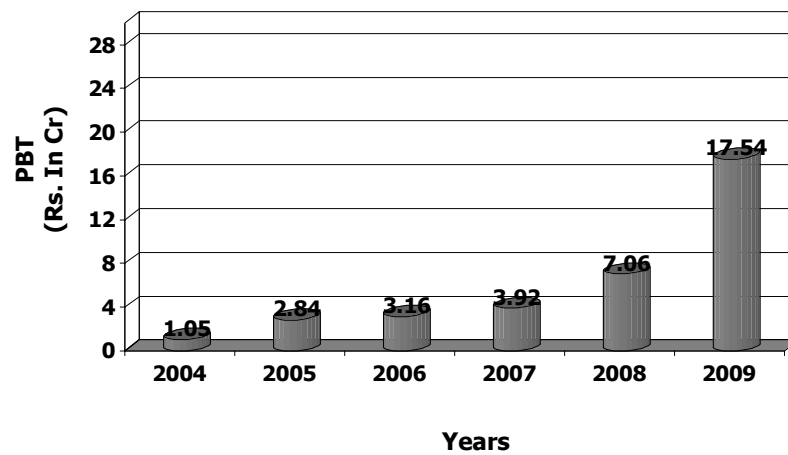
Nand Kishore Aggarwal
Chairman

COMPARATIVE PERFORMANCE OF LAST FIVE YEARS.

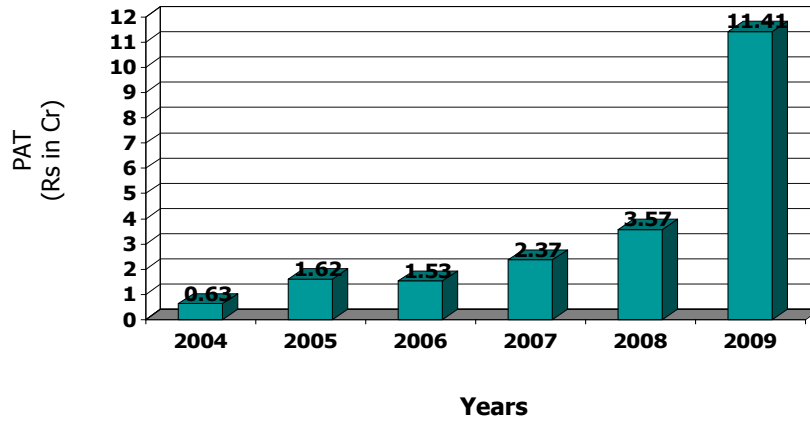
SALES DATA



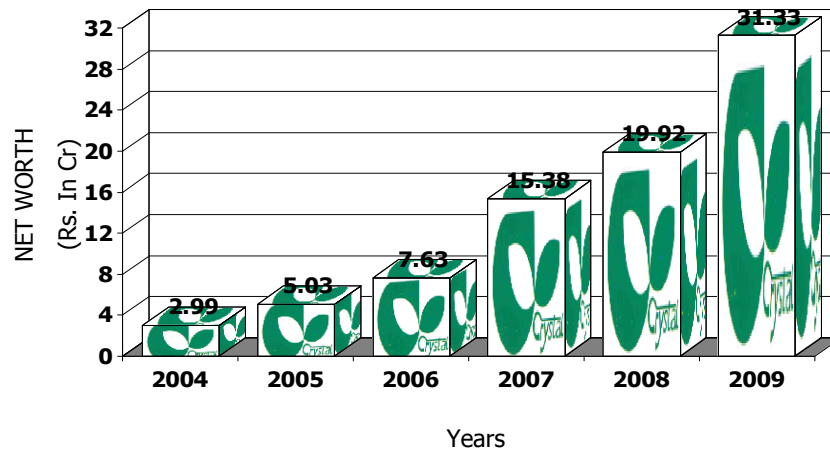
PROFIT BEFORE TAX (PBT)



PROFIT AFTER TAX (PAT)



NET WORTH



DIRECTORS' REPORT

The Directors have pleasure in presenting their 12th Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2009:

FINANCIAL RESULTS:

(Rs.in Lacs)

	Year Ended On 31st March,09	Year Ended On 31st March,08
Gross Turnover	41585.25	24521.00
Gross Profit	6745.15	4357.26
Less: Depreciation	135.08	124.25
Less: Other Expenses	4855.43	3526.64
Profit before Exceptional items and Tax	1754.64	706.37
Less: Tax Expenses	653.32	349.38
Less: Prior Period Income/ Losses	4.39	0.40
Add: Deferred Tax	44.34	1.19
Profit After Tax & Prior Period Items	1141.27	357.77
Add: Balance brought Forward	1230.23	872.45
Amount carried to Balance sheet	2371.50	1230.22

FINANCIAL AND OPERATIONAL HIGHLIGHTS:

During the year under review, the Company has achieved a Gross Turnover of Rs.41,585.25 Lacs as compared to Rs. 24,521.00 Lacs in the previous year, registering a growth of 69.59%.The Profit after Tax has increased to Rs.1141.27 Lacs that was Rs.357.77 Lacs in the previous year.



OUR COMMITMENT
FARMERS DEVELOPMENT



An ISO 9001 : 2000 Certified Company

Registered & Corporate Office

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